

NEWS

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DC's Historic District Hotel Sold; Expansion Planned

Donohoe Real Estate Services brokers \$8.4 sale to local hotel operator

WASHINGTON, DC—February 23, 2010—Donohoe Corfac International brokered the \$8.4 million sale of the District Hotel to Cherry Blossom Hospitality, a local Washington, DC hotel owner and operator.

The hotel, located at 1440 Rhode Island Avenue, NW, is a four-story masonry building that was established in the 1920's. The seller, Joseph Kisha d/b/a Braxton Hotel & Condominium of Washington, DC converted the original 86-room boarding house into a 58-room boutique hotel.

Local residents could soon see more changes to the building. The seller had also obtained approvals from the DC Board of Zoning Adjustments and Historic Preservation Board to expand to a 92-room hotel. The purchaser plans to move forward with expansion in the near future, which would be accomplished by adding four stories on the original building, and an additional eight-story building behind.



Donohoe, who brokered the sale of the District Hotel, says DC continues to be desirable market.

“We were pleased to assist the owner in securing a highly capable buyer. Washington, DC continues to be one of the most desirable markets in the country,” said Charlotte Seale, associate director of Donohoe Real Estate Services’ Hotel Brokerage Group.

Donohoe Real Estate Services is a member of Hotel Broker’s International as well as Corfac International and provides hotel advisory services nationwide.

About Donohoe Corfac International

Donohoe Corfac International is a division of the The Donohoe Companies, a 125-year-old full-service real estate service company based in Washington, D.C. Donohoe Real Estate Services provides brokerage services for a diverse client base around Washington, D.C. It represents both tenants and landlords with equal diligence and commitment. Additional real estate services include property management, facility maintenance, tenant construction management, investment sales, asset management and hotel advisory services. For more information visit, www.donohoerealestate.com.

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